## PETER SCOTT CONSULTING Briefing Note July 2022

## Your firm's future? Some questions to ponder over the summer

As summer holidays loom, probably the last thing on the minds of many managing partners will be the challenges facing their firms. However, some may take time out this summer while away from the office to quietly think about how to drive forward their businesses and to consider some of the challenges now facing their firms.

Considering some of the questions below may begin to focus the mind, and it is the ability to focus which means we can then see things more clearly.

- Do we have the right people on board who will provide clients with what they want?
- What do we need to do to be able to recruit and retain the best people?
- Are we rewarding our people in a way that will make us more competitive?
- How are we going to provide for succession and to futureproof our business?
- What needs to be changed in our business?
- Do we need to take another look at our existing plans to test if they are realistic and achievable?

I hope you will enjoy your holidays and come back refreshed and ready to meet the challenges ahead.

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